

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

February 7, 2013

TO: Honorable John Carona, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB183 by Carona (Relating to certain inquiries made by the Texas Department of Insurance to insurers.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to certain inquiries made by the Texas Department of Insurance (TDI) to insurers. The bill would require TDI to provide a 15-day extension to respond to the inquiry to any person requesting an extension in writing within the allowable time frame. The bill would further require TDI to maintain a record of all inquiries it makes and to provide a biennial report to the legislature that summarizes the nature, cost, and relevance of those inquiries.

Based on analysis by TDI, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, RB, MW, ER