

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 17, 2013

TO: Honorable Robert Duncan, Chair, Senate Committee On State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB200 by Patrick (Relating to the continuation and functions of the State Pension Review Board.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Pension Review Board is subject to the Sunset Act and will be abolished on September 1, 2013 unless continued by the Legislature. The bill would amend the Government Code to continue the Pension Review Board until September 1, 2025.

The bill would amend the Government Code to clarify statute related to the agency's education and training activities. The bill would amend statute to include certain standard Sunset across-the-board recommendations related to potential conflicts of interest and alternative dispute resolution provisions.

The bill would amend the Government Code provisions related to reporting requirements for retirement systems, including exemptions from certain reporting for defined contribution plans and volunteer firefighter retirement systems organized under the Texas Local Fire Fighters Retirement Act.

The bill would take effect September 1, 2013.

Local Government Impact

The Texas Association of Counties reported no fiscal impact to counties is anticipated.

The Texas County and District Retirement Systems (TCDRS) reported there would be no fiscal impact to TCERS or their employers to implement the provisions of the bill.

The Texas Municipal Retirement System reported no fiscal impact is anticipated.

The City of Sugar Land reported no fiscal impact is anticipated.

Source Agencies: 116 Sunset Advisory Commission, 338 Pension Review Board

LBB Staff: UP, AG, EP, PFe, TP