

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 5, 2013

TO: Honorable John Carona, Chair, Senate Committee On Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB232 by Carona (Relating to use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the consumer credit commissioner.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Finance Code relating to the use of the Nationwide Mortgage Licensing System and Registry in connection with the regulatory authority of the Office of Consumer Credit Commissioner. The bill would allow the consumer credit commissioner to use the Nationwide Mortgage Licensing System and Registry as a channeling agent for obtaining criminal history information from the Federal Bureau of Investigation, the United States Department of Justice, or any other entity at the commissioner's discretion.

Based on the analysis of the Department of Public Safety (DPS), implementing the provisions of this bill would result in DPS conducting fewer criminal history checks for the Office of Consumer Credit Commissioner. This analysis assumes that there would be no significant fiscal impact from any potential decreases in the amount of criminal history checks conducted by DPS.

The fiscal impact that may be generated in association with implementing the provisions of the bill for the Office of Consumer Credit Commissioner are not considered in this analysis because any fiscal impact for the agency would be realized outside of the Treasury due to the agency being Self-Directed and Semi-Independent.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 405 Department of Public Safety, 466 Office of Consumer Credit Commissioner

LBB Staff: UP, RB, MW, ED