

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 26, 2013

TO: Honorable Jim Keffer, Chair, House Committee on Energy Resources

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB385 by Carona (Relating to authorizing assessments for water and energy improvements in regions designated by municipalities and counties; imposing a fee.),
Committee Report 2nd House, Substituted

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to authorize municipalities and counties to establish water and energy improvement regions and create a program for financing assessments. The bill would specify requirements related to the designation of a region; procedures for establishment of a program; and contractual and financing assessments. The bill would authorize a local government to issue bonds or notes to finance qualified projects through contractual assessments as defined by the provisions of the bill.

Local Government Impact

There could be a fiscal impact to a municipality or a county that chose to establish a program and enter into a contract with property owners for an assessment.

The Texas Municipal League reported that cities currently have additional authority to implement water and energy improvement regions; therefore, no significant fiscal impact is anticipated.

The Texas Association of Counties reported no significant fiscal impact to counties is anticipated.

Source Agencies:

LBB Staff: UP, SZ, KKR, TP