LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

February 27, 2013

TO: Honorable Tommy Williams, Chair, Senate Committee On Finance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB541 by Watson (Relating to annual reports regarding federal funding for state agencies.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would require state agencies to include in their annual financial reports an explanation of the amount of federal funding the agency uses to fund agency operations and the amounts of any increases in federal funding that would be available to the agency if state funding for agency operations were increased.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: LBB Staff: UP, KK, SD, AG