

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 11, 2013

TO: Honorable John Carona, Chair, Senate Committee On Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB581 by Carona (Relating to procedures for securing the deposit of public funds.), As Introduced

No fiscal implication to the State is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 312 Securities Board, 323 Teacher Retirement System, 327 Employees Retirement System, 347 Public Finance Authority, 451 Department of Banking, 580 Water Development Board, 601 Department of Transportation

LBB Staff: UP, RB, MW, JJO, EMO, JW, KKR, ED