## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

## March 15, 2013

**TO**: Honorable John Carona, Chair, Senate Committee On Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB581 by Carona (Relating to procedures for securing the deposit of public funds.),

Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

## **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 323 Teacher Retirement System, 347 Public Finance Authority, 304

Comptroller of Public Accounts, 312 Securities Board, 327 Employees Retirement System, 451 Department of Banking, 580 Water Development

Board, 601 Department of Transportation

LBB Staff: UP, RB, JI, JJO, MW, EMo, JW, KKR, ED