

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**March 11, 2013**

**TO:** Honorable John Carona, Chair, Senate Committee On Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: SB805** by Carona (Relating to the regulation of banks, trust companies, and bank holding companies.), **As Introduced**

<p><b>No significant fiscal implication to the State is anticipated.</b></p>
--

The bill amends the Finance Code relating to the regulation of banks, trust companies, and bank holding companies. The bill would provide the banking commissioner the authority to subpoena witnesses and require and compel through subpoena the production of documents.

If compliance does not occur, the bill would authorize the banking commissioner to seek enforcement in Travis County District Court.

Based on information provided by the Office of the Attorney General, duties and responsibilities associated with implementing the provisions of the bill could be accomplished utilizing existing resources.

The fiscal impact that may be generated in association with implementing the provisions of the bill for the Department of Banking is not considered in this analysis because any fiscal impact for the agency would be realized outside of the Treasury due to the agency being Self-Directed and Semi-Independent.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General, 304 Comptroller of Public Accounts,  
451 Department of Banking

**LBB Staff:** UP, RB, MW, ED