

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 15, 2013

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **SB840** by Hancock (Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance. The bill would allow insurers to offer a promotional advertising item, educational item, or traditional courtesy commonly extended to consumers that is valued at \$25 or less.

Based on information provided by the Texas Department of Insurance, it is assumed that any costs associated with the implementation of this bill would be absorbed within existing staff and resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, AG, RB, MW, ER, LXH