

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**March 11, 2013**

**TO:** Honorable John Carona, Chair, Senate Committee On Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **SB840** by Hancock (Relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Insurance Code relating to certain promotional practices not considered to be prohibited discrimination, rebates, or inducements in insurance. The bill would allow insurers to offer a promotional advertising item, educational item, or traditional courtesy commonly extended to consumers that is valued at \$25 or less.

Based on information provided by the Texas Department of Insurance, it is assumed that any costs associated with the implementation of this bill would be absorbed within existing staff and resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

**LBB Staff:** UP, RB, MW, ER, LXH