LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 26, 2013

TO: Honorable Mike Villarreal, Chair, House Committee on Investments & Financial Services

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1247 by Carona (Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations; providing civil and administrative penalties.), **As Engrossed**

No fiscal implication to the State is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department of Banking, 466 Office of Consumer Credit

Commissioner, 450 Department of Savings and Mortgage Lending

LBB Staff: UP, RB, ED