

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 3, 2013

TO: Honorable John Carona, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1372 by Hinojosa (Relating to timeshare owners' associations.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would clarify the powers, limitations, and duties relating to timeshare owners' associations including the period of developer control along with quorum, voting, and open meeting requirements. No fiscal implication to the state or units of local government is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, RB, SD, SJS