

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**March 26, 2013**

**TO:** Honorable Bob Deuell, Chair, Senate Committee on Economic Development

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** SB1391 by Davis (Relating to a requirement that the comptroller perform a study of the Texas Economic Development Act.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would require the Comptroller of Public Accounts (Comptroller) to conduct a study of the Texas Economic Development Act (Act) to determine if the Act, as implemented, accomplishes the intended purpose of the Act and if legislative action is necessary to increase the efficiency or effectiveness of any part of the Act. The bill would require the Comptroller to include in the study an in-depth review of the cumulative economic effect of at least three agreements entered into under the Act during the two years preceding the effective date of the bill. The bill would require the State Auditor's Office to assist the Comptroller in conducting the study, upon the Comptroller's request. The Comptroller would submit the study, as well as any proposed legislation necessary to implement recommendations resulting from the study, to the Governor and Legislature not later than December 1, 2014. The bill would take effective immediately upon receiving a two-thirds majority vote in each house. Otherwise, the bill would take effect September 1, 2013.

The State Auditor's Office indicates that any costs associated with the bill could be absorbed within existing resources. The Comptroller's office estimates there would be a cost associated with implementing the provisions of the bill. It is anticipated that the additional costs could be absorbed within current resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts, 308 State Auditor's Office

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