LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 6, 2013

TO: Honorable Robert Duncan, Chair, Senate Committee on State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1458 by Duncan (Relating to the administration of and benefits payable by the Teacher Retirement System of Texas.), As Introduced

No fiscal implication to the State is anticipated.

The bill would amend the Government Code relating to retirement benefits provided by the Teacher Retirement System of Texas (TRS). The bill would amend the Insurance Code to modify the definition of dependents covered under the the TRS retiree and active employee insurance programs.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System, 212 Office of Court Administration,

Texas Judicial Council, 360 State Office of Administrative Hearings

LBB Staff: UP, AG, JSc, JW, RB