

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 23, 2013

TO: Honorable John Davis, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1467 by Estes (Relating to economic development incentives for firearms manufacturers, firearms accessory manufacturers, and ammunition manufacturers.), As Engrossed

No significant fiscal implication to the State is anticipated.

This bill would amend the Government Code to require the Office of the Governor to facilitate the location, expansion, and retention of firearms manufacturers, firearms accessory manufacturers, and ammunition manufacturers to the state, and to negotiate on behalf of the state in such facilitations through the issuance of funds from the Texas Enterprise Fund, franchise tax exemptions, sales tax exemptions, and other incentives.

The Office of the Governor indicates the provisions of the bill could be implemented within existing resources.

This bill would take effect immediately if it receives a vote of two-thirds of each house; Otherwise, it would take effect on September 1, 2013.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: UP, RB, SZ, EP, CK