

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**April 9, 2013**

**TO:** Honorable Bob Deuell, Chair, Senate Committee on Economic Development

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** SB1496 by Davis (Relating to use of the money from the Texas Enterprise Fund and the Texas emerging technology fund to benefit certain historically underutilized businesses.),  
**As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Government Code to require the governor to consider making awards from the Texas Enterprise Fund and the Texas Emerging Technology Fund to historically underutilized businesses (HUBs) and include in its respective reports on grants made under each fund, submitted to the lieutenant governor, the speaker of the house of representatives, and each other member of the legislature before each regular session, the total number of grant recipients that are HUBs and the total amount of grants made to those recipients.

The Comptroller of Public Accounts indicates the provisions of the bill could be implemented within existing resources, and the Office of the Governor indicates the provisions of the bill could be implemented at a minimal cost.

This bill would take effect immediately if it receives a vote of two-thirds of each house; otherwise, it will take effect on September 1, 2013.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 301 Office of the Governor, 304 Comptroller of Public Accounts

**LBB Staff:** UP, RB, EP, CK