

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 9, 2013

TO: Honorable Juan Hinojosa, Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1510 by Hinojosa (Relating to the public notice required to be provided by certain taxing units before adopting an ad valorem tax rate.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would add Section 140.010 to Chapter 140 of the Local Government Code to require each county or municipality to provide notice of the proposed property tax rate provided by this section prior to adopting an ad valorem tax. A county or a municipality that provides notice would be exempt from the notice and publication requirements of certain sections of the Tax Code, and would not be subject to an injunction for failure to comply with those requirements. A county or a municipality that publishes notice under this section would be required to provide specified tax information upon request.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KKR, TP