

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 9, 2013

TO: Honorable Bob Deuell, Chair, Senate Committee on Economic Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1638 by Deuell (Relating to information included in the report of the Texas Economic Development Bank regarding the enterprise zone program.), **As Introduced**

No significant fiscal implication to the State is anticipated.

This bill would amend the Government Code to require the Texas Economic Development Bank to include in its annual report an analysis of the performance of each individual enterprise project.

The Office of the Governor estimates there would be a minimal cost associated with implementing the provisions of the bill.

This bill would take effect immediately if it receives a vote of two-thirds of each house; otherwise, it would take effect on September 1, 2013.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor

LBB Staff: UP, RB, EP, CK