

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 9, 2013

TO: Honorable Bob Deuell, Chair, Senate Committee on Economic Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1640 by Deuell (Relating to the allocation of enterprise project designations during a biennium.), **As Introduced**

No significant fiscal implication to the State is anticipated.

This bill would amend the Government Code to allow the Texas Economic Development Bank to allocate the total number of enterprise project designations available in a biennium evenly over an annual or semiannual period.

The Office of the Governor and the Comptroller of Public Accounts indicate the provisions of the bill could be implemented within existing resources.

The bill would take effect on September 1, 2013.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: UP, RB, EP, CK