

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 24, 2013

TO: Honorable Tommy Williams, Chair, Senate Committee on Finance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SJR16 by Van de Putte (Proposing a constitutional amendment authorizing the legislature to provide for an exemption from ad valorem taxation of all or part of the market value of the residence homestead of the surviving spouse of a member of the armed services of the United States who is killed in action.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication. Any loss of revenue would be attributable to the corresponding enabling legislation.

The cost to the state for publication of the resolution is \$108,921.

This resolution would propose a constitutional amendment to Section 1-b, Article VIII, of the Texas Constitution, to authorize the Legislature to grant a partial or total property tax exemption on the homestead of a surviving spouse of an individual who is killed in action as a member of the armed services of the U.S. if (1) the surviving spouse has not remarried since the death of the member of the armed services; and (2) the property was the residence homestead of the member of the armed services when the member died. The amendment also would authorize the Legislature to require an exemption of the same dollar amount on the surviving spouse's subsequent homestead if the surviving spouse has not remarried.

Adoption of the proposed amendment alone would have no fiscal impact on the state other than the cost of publication. Any loss of revenue would be attributable to the corresponding enabling legislation.

The proposed amendment would be submitted to voters at an election to be held November 5, 2013 and would take effect on January 1, 2014 if adopted by the voters.

Local Government Impact

The proposed amendment, in and of itself, would have no fiscal impact on the state or units of local government. Any loss of revenue would be attributable to the corresponding enabling legislation.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS