

# SENATE AMENDMENTS

2<sup>nd</sup> Printing

By: Deshotel

H.B. No. 2473

A BILL TO BE ENTITLED

AN ACT

relating to use of sales and use tax proceeds by economic development corporations in connection with housing facilities for certain institutions of higher education.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter D, Chapter 501, Local Government Code, is amended by adding Section 501.163 to read as follows:

Sec. 501.163. USE OF TAX REVENUE FOR HOUSING FACILITIES FOR PUBLIC STATE COLLEGES. (a) In this section:

(1) "Housing facility" has the meaning assigned by Section 53.02, Education Code.

(2) "Public state college" has the meaning assigned by Section 61.003, Education Code.

(b) A corporation may spend tax revenue received under this subtitle for expenditures that are for the development or construction of housing facilities on or adjacent to the campus of a public state college.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2013.

ADOPTED

MAY 17 2013

*Atty. Gen.*  
Secretary of the Senate

By: Deshotel / Williams

H.B. No. 2473

Substitute the following for \_\_\_\_B. No. \_\_\_\_:

By: Dewell

C.S. H.B. No. 2473

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(1) "Housing facility" has the meaning assigned by Section 53.02, Education Code.

(2) "Public state college" has the meaning assigned by Section 61.003, Education Code.

(b) A corporation may spend tax revenue received under this subtitle for expenditures that are for the development or construction of housing facilities on or adjacent to the campus of a public state college.

(c) This section expires September 1, 2017.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2013.

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**May 20, 2013**

**TO:** Honorable Joe Straus, Speaker of the House, House of Representatives

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2473** by Deshotel (Relating to use of sales and use tax proceeds by economic development corporations in connection with housing facilities for certain institutions of higher education.), **As Passed 2nd House**

<b>No fiscal implication to the State is anticipated.</b>
-----------------------------------------------------------

The bill would amend the Local Government Code to allow an economic development corporation to spend tax proceeds received for expenditures that are for the development or construction of housing facilities on or adjacent to the campus of a public state college.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, RB, SD, SJS, KK

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**May 15, 2013**

**TO:** Honorable Bob Deuell, Chair, Senate Committee on Economic Development

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2473** by Deshotel (Relating to use of sales and use tax proceeds by economic development corporations in connection with housing facilities for certain institutions of higher education.), **Committee Report 2nd House, Substituted**

<b>No fiscal implication to the State is anticipated.</b>
-----------------------------------------------------------

The bill would amend the Local Government Code to allow an economic development corporation to spend tax proceeds received for expenditures that are for the development or construction of housing facilities on or adjacent to the campus of a public state college.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, RB, SD, SJS, KK

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**May 10, 2013**

**TO:** Honorable Bob Deuell, Chair, Senate Committee on Economic Development

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2473** by Deshotel (Relating to use of sales and use tax proceeds by economic development corporations in connection with housing facilities for certain institutions of higher education.), **As Engrossed**

<b>No fiscal implication to the State is anticipated.</b>
-----------------------------------------------------------

The bill would amend the Local Government Code to allow an economic development corporation to spend tax proceeds received for expenditures that are for the development or construction of housing facilities on or adjacent to the campus of a public state college.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, RB, SD, SJS, KK

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**April 10, 2013**

**TO:** Honorable Harold V. Dutton, Jr., Chair, House Committee on Urban Affairs

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2473** by Deshotel (Relating to use of sales and use tax proceeds by economic development corporations in connection with housing facilities for certain institutions of higher education.), **As Introduced**

<b>No fiscal implication to the State is anticipated.</b>
-----------------------------------------------------------

The bill would amend the Local Government Code to allow an economic development corporation to spend tax proceeds received for expenditures that are for the development or construction of housing facilities on or adjacent to the campus of a public state college.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, SD, SJS, KK