

Amend Amendment No. 3 by D. Bonnen to **CSHB 32** by adding the following appropriately numbered SECTION to item (6) of the amendment:

SECTION _____. The comptroller of public accounts shall study and report to the legislature on the impact of this Act on the rate of the franchise tax and what further reductions in the rate of that tax may be made following a review of existing exemptions and credits from the franchise tax. The comptroller shall provide the report to the legislature not later than December 31, 2016.