

Amend CSHB 32 (house committee report) as follows:

(1) On page 1, line 6, strike "171.002(a) and (b)" and substitute "171.002(a), (b), and (d)".

(2) On page 1, line 9, strike "0.75" and substitute "_____".

(3) On page 1, line 12, strike "0.375" and substitute "_____".

(4) On page 1, between lines 13 and 14, insert the following:

(d) A taxable entity is not required to pay any tax and is not considered to owe any tax for a period if:

(1) the amount of tax computed for the taxable entity is less than \$1,000; or

(2) the amount of the taxable entity's total revenue from its entire business is less than or equal to \$4 [~~\$1~~] million or the amount determined under Section 171.006 per 12-month period on which margin is based.

(5) On page 2, line 7, strike "0.331" and substitute "_____".