

Amend CSHB 122 (house committee printing) as follows:

(1) On page 1, line 17, strike "Obligations" and substitute "Except as otherwise provided by this subsection, obligations [~~Obligations~~]".

(2) On page 1, line 21, after the period, insert the following:

The commission may issue obligations to refund:

(1) outstanding obligations to provide savings to the state; and

(2) outstanding variable rate obligations and may renew or replace credit agreements relating to the variable rate obligations.

(3) Strike SECTION 2 of the bill (page 1, line 22 through page 2, line 15) and renumber subsequent SECTIONS of the bill accordingly.