

Amend HB 227 (house committee printing) as follows:

(1) On page 1, strike lines 9-10 and substitute the following:

SECTION 2. Section 74.3011, Property Code, is amended by amending Subsections (a), (b), (d), (e), and (g) and adding Subsections (h) and (i) to read as follows:

(2) On page 1, line 24, strike ", underserved".

(3) On page 2, line 19, between "year," and "the total", insert "subject to Subsection (h),".

(4) On page 2, line 22, strike "\$1 million to the scholarship fund and \$1 million to the economic development fund" and substitute "\$2 million".

(5) On page 3, between lines 2 and 3, insert the following:

(h) During a state fiscal year, a local telephone exchange company may not deliver to an economic development fund under this section more than the greater of \$25,000 or 20 percent of the funds eligible for delivery by the company under this section.

(i) Money delivered to an economic development fund under this section may not be used to provide support for:

(1) telecommunication services or facilities;

(2) information services or facilities; or

(3) the planning, development, construction, or maintenance of facilities that support the delivery of telecommunication or information services.