

Amend **HB 2473** on third reading, by striking SECTION 1 of the bill and substituting the following:

SECTION 1. Subchapter K, Chapter 2306, Government Code, is amended by adding Section 2306.2562 to read as follows:

Sec. 2306.2562. HOMEBUYER AND HOMEOWNERSHIP ASSISTANCE PROGRAM. (a) The department shall create and administer a program that:

(1) assists homebuyer education and counseling services provided by nonprofit organizations to residents of neighborhoods that have homeownership rates of less than 50 percent;

(2) assists foreclosure prevention programs provided by nonprofit organizations to residents of neighborhoods that have homeownership rates of less than 50 percent;

(3) supports enforcement activities by public entities to prevent and prosecute financial fraud or deceptive practices relating to homebuyers; and

(4) provides public outreach for programs described by Subdivisions (1) and (2).

(b) The board shall adopt rules to implement the program established under this section.

(c) The department shall consult with the Department of Savings and Mortgage Lending in creating and administering the program under this section.