

Amend CSHB 3576 (senate committee report) as follows:

(1) In SECTION 5 of the bill, strike added Section 2306.6726(b)(2)(A), Government Code (page 2, lines 60 through 62), and substitute the following:

(A) is described by Section 2306.6706;

(2) In SECTION 5 of the bill, in added Section 2306.6726(b)(2)(B), Government Code (page 2, line 64), between the semicolon and "and", insert the following:

or

(C) is a tenant organization;

(3) In SECTION 5 of the bill, in amended Section 2306.6726(c), Government Code (page 3), strike lines 7 through 18 and substitute the following:

~~after the expiration of the compliance period]~~ if a qualified entity ~~[nonprofit organization or tenant organization]~~ does not offer to purchase the development for a price that the department determines to be reasonable ~~[property at the minimum price provided by Section 42(i)(7), Internal Revenue Code of 1986 (26 U.S.C. Section 42(i)(7)), and the department declines to purchase the property]~~.