Amend Floor Amendment No. 1 by D. Bonnen to CSSB 1 by adding the following appropriately numbered item to the amendment and renumbering the subsequent items of the amendment accordingly:

(____) Strike page 16, line 9, through page 17, line 8, of the bill and substitute the following appropriately numbered SECTION:

SECTION ____. (a) Section 403.302(j), Government Code, is amended to read as follows:

(j) <u>The</u> [For purposes of Chapter 42, Education Code, the] comptroller shall certify <u>the final taxable value for each school</u> <u>district</u>, <u>appropriately</u> <u>adjusted</u> to <u>give</u> <u>effect</u> to <u>certain</u> <u>provisions of the Education Code related to school funding</u>, to the commissioner of education <u>as provided by the terms of a memorandum</u> <u>of understanding entered into between the comptroller</u>, the Legislative Budget Board, and the commissioner of education[+

[(1) a final value for each school district computed on a residence homestead exemption under Section 1-b(c), Article VIII, Texas Constitution, of \$5,000;

[(2) a final value for each school district computed

[(A) a residence homestead exemption under Section 1-b(c), Article VIII, Texas Constitution, of \$15,000; and

[(B) the effect of the additional limitation on tax increases under Section 1-b(d), Article VIII, Texas Constitution, as proposed by HJR 4, 75th Legislature, Regular Session, 1997; and

[(3) a final value for each school district computed on the effect of the reduction of the limitation on tax increases to reflect any reduction in the school district tax rate as provided by Section 11.26(a-1), (a-2), or (a-3), Tax Code, as applicable].

(b) Section 403.302(k), Government Code, is repealed.

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