

Amend CSSB 18 (senate committee printing) as follows:

(1) In SECTION 8 of the bill, at the end of the heading to added Subchapter J, Chapter 2203, Insurance Code (page 5, line 12), insert "; SUSPENSION OF NEW BUSINESS".

(2) In SECTION 8 of the bill, between added Sections 2203.451 and 2203.452, Insurance Code (page 5, between lines 32 and 33), insert the following:

Sec. 2203.4515. SUSPENSION OF NEW BUSINESS. (a) Promptly after the completion of the actuarial study required by Section 2203.451, the commissioner, after notice and hearing, shall determine whether a necessity exists to suspend the association's authority to issue new insurance policies pending a future enactment by the legislature that becomes law or the expiration of this subchapter under Section 2203.452, whichever occurs earlier.

(b) If the commissioner determines that a necessity described by Subsection (a) exists, the commissioner shall order the association to cease issuing new policies immediately, and the association may not issue a new policy before the expiration of this subchapter under Section 2203.452 unless authorized by a law that takes effect before the expiration of this subchapter.

(c) Notwithstanding any order under this section, the association may continue to renew policies in effect immediately before the effective date of the order in accordance with the association's plan of operation.