

Amend SB 699 (house committee report) by adding the following appropriately numbered SECTION to the bill and renumbering subsequent SECTIONS of the bill accordingly:

SECTION \_\_\_\_\_. Subchapter H, Chapter 1101, Occupations Code, is amended by adding Section 1101.3591 to read as follows:

Sec. 1101.3591. ELIGIBILITY REQUIREMENT FOR CERTAIN DEGREE HOLDERS. (a) Notwithstanding any other provision of this chapter, an applicant who holds a bachelor's degree in business with a major in real estate from an accredited college or university is eligible to take the examination for a broker license without complying with any of the education or training requirements of this chapter. On successful completion of the examination, the commission shall issue a broker license to the applicant.

(b) A broker licensed under Subsection (a) may not sponsor a sales agent unless the broker:

(1) has acted as a broker for not less than four years;  
and

(2) meets the requirements of Section 1101.356.