

Amend CSSB 900 (house committee printing) by adding the following appropriately numbered SECTIONS to the bill and renumbering SECTIONS of the bill accordingly:

SECTION _____. Section 2210.202, Insurance Code, is amended by amending Subsection (b) and adding Subsection (c) to read as follows:

(b) A property and casualty agent must submit an application for initial insurance coverage on behalf of the applicant on forms prescribed by the association. ~~[The association shall develop a simplified renewal process that allows for the acceptance of an application for renewal coverage, and payment of premiums, from a property and casualty agent or a person insured under this chapter.]~~ An application for initial or renewal coverage must contain:

(1) a statement as to whether the applicant has submitted or will submit the premium in full from personal funds or, if not, to whom a balance is or will be due; and

(2) a statement that the agent acting on behalf of the applicant possesses proof of the declination described by Subsection (a) and proof of flood insurance coverage or unavailability of that coverage as described by Section 2210.203(a-1).

(c) The commissioner shall adopt rules to simplify and modernize the application and renewal process for association policies. The rules adopted under this subsection must include a plan for the association to write and renew association policies without an agent.

SECTION _____. Section 2210.203(d), Insurance Code, is amended to read as follows:

(d) The ~~[commissioner, after receiving a recommendation from the board of directors, shall approve a]~~ commission ~~[structure for payment]~~ of an agent who submits an application for coverage to the association on behalf of a person who has an insurable interest in insurable property is 10 percent of the premium amount for a new association policy and seven percent of the premium amount for a renewal of an association policy. ~~[The commission structure adopted by the commissioner must be fair and reasonable, taking~~

~~into consideration the amount of work performed by an agent in submitting an application to the association and the prevailing commission structure in the private windstorm market.]~~

SECTION _____. Section 2210.203(d), Insurance Code, as amended by this Act, applies only to an insurance policy delivered, issued for delivery, or renewed on or after the effective date of this Act. An insurance policy delivered, issued for delivery, or renewed before the effective date of this Act is governed by the law in effect immediately before the effective date of this Act, and that law is continued in effect for that purpose.