

Amend CSSB 1760 (senate committee printing) as follows:

(1) Strike the following SECTIONS of the bill:

(A) SECTION 2 (page 1, line 59, through page 2, line 6);

(B) SECTIONS 4, 5, 6, and 7 (page 2, lines 18-65);

(C) SECTIONS 9, 10, 11, 12, 13, and 14 (page 3, line 8, through page 4, line 48);

(D) SECTION 16 (page 5, lines 17-27);

(E) SECTIONS 19, 20, 21, and 22 (page 5, line 52, through page 6, line 40);

(F) SECTION 24 (page 6, line 48, through page 7, line 9); and

(G) SECTION 29 (page 8, lines 38-39).

(2) In SECTION 25 of the bill, in amended Section 42.43(b), Tax Code (page 7), strike lines 14-19 and substitute the following: calculated at an annual rate of 9.5 ~~[that is equal to the sum of two percent and the most recent prime rate quoted and published by the Federal Reserve Board as of the first day of the month in which the refund is made, but not more than a total of eight]~~ percent, calculated from the delinquency date for the taxes until the date the refund is made.

(3) Strike SECTION 30 of the bill (page 8, line 40), and substitute the following appropriately numbered SECTION:

SECTION _____. (a) Except as provided by Subsection (b) of this section, this Act takes effect January 1, 2016.

(b) Section 42.23(i), Tax Code, as added by this Act, takes effect January 1, 2020.

(4) Renumber SECTIONS of the bill accordingly.