

Amend SB 1821 (senate committee printing) as follows:

(1) In SECTION 1 of the bill, in added Section 11.37(a), Tax Code (page 1, between lines 37 and 38), insert the following new subdivision, appropriately numbered, and renumber subdivisions of Section 11.37(a), Tax Code, accordingly:

() "Qualifying property" means real property located in this state that is owned by, and used primarily for the business purposes of, a qualifying business.

(2) In SECTION 1 of the bill, in added Section 11.37, Tax Code (page 1, lines 43-57), strike Subsections (b) through (e) and substitute the following:

(b) Subject to Subsection (d), the governing body of a taxing unit may agree in writing with the owner of a qualifying business to exempt from taxation a portion of the appraised value of the owner's qualifying property for a period not to exceed 10 years, on the condition that, during that period, the owner of the property meets or exceeds goals for the employment of one or more veterans. The amount of the exemption may not exceed \$15,000 of the appraised value of the qualifying property for each veteran employed by the qualifying business.

(c) Before entering into a tax exemption agreement under Subsection (b), the governing body of a taxing unit shall adopt guidelines and criteria for such agreements. The guidelines and criteria adopted under this subsection:

(1) are effective until the second anniversary of the date of their adoption by the governing body;

(2) must include the minimum exemption amount to which a qualifying business is entitled; and

(3) may provide for different exemption amounts based on reasonable factors, including the amount of compensation paid to each veteran employed and whether the veteran receives certain employment benefits.

(d) The governing body of a taxing unit may not enter into a tax exemption agreement under Subsection (b) unless the governing body finds that the terms of the agreement and the property subject to the agreement meet the guidelines and criteria adopted by the governing body under Subsection (c).

(e) A tax exemption agreement under this section is subject to the rights of holders of the outstanding bonds of the taxing unit.

(3) Add the following appropriately numbered SECTION to the bill and renumber subsequent SECTIONS of the bill accordingly:

SECTION _____. Section 11.43(c), Tax Code, is amended to read as follows:

(c) An exemption provided by Section 11.13, 11.131, 11.132, 11.17, 11.18, 11.182, 11.1827, 11.183, 11.19, 11.20, 11.21, 11.22, 11.23(h), (j), or (j-1), 11.231, 11.254, 11.271, 11.29, 11.30, 11.31, [~~or~~] 11.315, or 11.37, once allowed, need not be claimed in subsequent years, and except as otherwise provided by Subsection (e), the exemption applies to the property until it changes ownership or the person's qualification for the exemption changes. However, the chief appraiser may require a person allowed one of the exemptions in a prior year to file a new application to confirm the person's current qualification for the exemption by delivering a written notice that a new application is required, accompanied by an appropriate application form, to the person previously allowed the exemption.