

Amend CSSJR 1 (house committee printing) as follows:

(1) Add the following appropriately numbered SECTION to read as follows and renumber subsequent SECTIONS accordingly:

SECTION \_\_\_\_\_. Section 1(i), Article VIII, Texas Constitution, is amended to read as follows:

(i) Notwithstanding Subsections (a) and (b) of this section, the Legislature by general law may limit the maximum appraised value of real property [~~a residence homestead~~] for ad valorem tax purposes in a tax year to the lesser of the most recent market value of the real property [~~residence homestead~~] as determined by the appraisal entity or 105 [~~110~~] percent, or a greater percentage, of the appraised value of the real property [~~residence homestead~~] for the preceding tax year. A limitation on appraised values authorized by this subsection:

(1) takes effect in the tax year following the first tax year in which the owner owns the property on January 1 or, if the property qualifies for an exemption as the [to a] residence homestead of the owner under Section 1-b of this article in the tax year in which the owner acquires the property, in [on the later of the effective date of the law imposing the limitation or January 1 of] the tax year following the [~~first~~] tax year in which the owner acquires [qualifies] the property [for an exemption under Section 1-b of this article]; and

(2) expires on January 1 of the [~~first~~] tax year following the tax year in which [~~that neither~~] the owner of the property when the limitation took effect ceases to own the property, except that the Legislature by general law may provide for the limitation applicable to a residence homestead to continue during ownership of the property by [nor] the owner's spouse or surviving spouse [qualifies for an exemption under Section 1-b of this article].

(2) On page 4, line 24, strike "and" and substitute a comma.

(3) On page 5, line 1, between "amount" and the period, insert ", and authorizing the legislature to limit the maximum appraised value of real property for ad valorem tax purposes to 105 percent or more of the appraised value of the property for the preceding tax year"