

15 MAR 28 AM 11:17



HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY:

Joe Farias

Amend C.S.H.B. No. 1 (house committee printing) in Part 7, Article IX, by adding the following appropriately numbered section:

Sec. 7.____. Comptroller Report on Local Financial Matters. Before the regular session of the 85th Legislature convenes, the Comptroller of Public Accounts shall report to the Legislature regarding the following for each municipality, county, school district, and other political subdivision authorized to impose a tax:

(1) the amounts and types of local debt authorized and issued by the political subdivision; and

(2) the effect of state-mandated revenue reductions and federal and state unfunded mandates on the political subdivision, including the effect on the political subdivision's operations, financial planning, and bond rating.