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Allen Flett



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BY: ~~Handwritten signature~~
M. K. ...
D. B. ...

FLOOR AMENDMENT NO. _____

1 Amend C.S.S.J.R. No. 1 (house committee printing) as
2 follows:

3 (1) Add the following appropriately numbered SECTION to
4 read as follows and renumber subsequent SECTIONS accordingly:

5 SECTION _____. Section 1(i), Article VIII, Texas
6 Constitution, is amended to read as follows:

7 (i) Notwithstanding Subsections (a) and (b) of this
8 section, the Legislature by general law may limit the maximum
9 appraised value of real property [~~a residence homestead~~] for ad
10 valorem tax purposes in a tax year to the lesser of the most recent
11 market value of the real property [~~residence homestead~~] as
12 determined by the appraisal entity or 105 [~~110~~] percent, or a
13 greater percentage, of the appraised value of the real property
14 [~~residence homestead~~] for the preceding tax year. A limitation on
15 appraised values authorized by this subsection:

16 (1) takes effect in the tax year following the first
17 tax year in which the owner owns the property on January 1 or, if the
18 property qualifies for an exemption as the [~~to a~~] residence
19 homestead of the owner under Section 1-b of this article in the tax
20 year in which the owner acquires the property, in [~~on the later of~~
21 the effective date of the law imposing the limitation or January 1
22 of] the tax year following the [~~first~~] tax year in which the owner

23 acquires [~~qualifies~~] the property [~~for an exemption under Section~~
24 ~~1-b of this article~~]; and

25 (2) expires on January 1 of the [~~first~~] tax year
26 following the tax year in which [~~that neither~~] the owner of the
27 property when the limitation took effect ceases to own the
28 property, except that the Legislature by general law may provide
29 for the limitation applicable to a residence homestead to continue

1 during ownership of the property by ~~[nor]~~ the owner's spouse or
2 surviving spouse ~~[qualifies for an exemption under Section 1-b of~~
3 ~~this article]~~.

4 (2) On page 4, line 24, strike "and" and substitute a comma.

5 (3) On page 5, line 1, between "amount" and the period,
6 insert ", and authorizing the legislature to limit the maximum
7 appraised value of real property for ad valorem tax purposes to 105
8 percent or more of the appraised value of the property for the
9 preceding tax year"