



15 MAY 28 PM 12:36
HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY: D. BONNEN

1 Amend C.S.S.J.R. No. 1 (house committee printing) as
2 follows:

3 (1) On page 1, line 8, strike "1-b(c) and (d)" and
4 substitute "1-b(c), (d), and (e)".

5 (2) On page 4, between lines 9 and 10, insert the following:

6 (e) The governing body of a political subdivision, other
7 than a county education district, may exempt from ad valorem
8 taxation a percentage of the market value of the residence
9 homestead of a married or unmarried adult, including one living
10 alone. In the manner provided by law, the voters of a county
11 education district at an election held for that purpose may exempt
12 from ad valorem taxation a percentage of the market value of the
13 residence homestead of a married or unmarried adult, including one
14 living alone. The percentage may not exceed twenty percent.
15 However, the amount of an exemption authorized pursuant to this
16 subsection may not be less than [~~Five Thousand Dollars~~ (\$)5,000 (+)]
17 unless the legislature by general law prescribes other monetary
18 restrictions on the amount of the exemption. The legislature by
19 general law may prohibit the governing body of a political
20 subdivision that adopts an exemption under this subsection from
21 reducing the amount of or repealing the exemption. An eligible
22 adult is entitled to receive other applicable exemptions provided
23 by law. Where ad valorem tax has previously been pledged for the
24 payment of debt, the governing body of a political subdivision may
25 continue to levy and collect the tax against the value of the
26 homesteads exempted under this subsection until the debt is
27 discharged if the cessation of the levy would impair the obligation
28 of the contract by which the debt was created. The legislature by
29 general law may prescribe procedures for the administration of

1 residence homestead exemptions.

2 (3) Insert the following appropriately numbered SECTION and
3 renumber the subsequent SECTIONS of the joint resolution
4 accordingly:

5 SECTION _____. Article VIII, Texas Constitution, is amended
6 by adding Section 29 to read as follows:

7 Sec. 29. (a) After January 1, 2016, no law may be enacted
8 that imposes a transfer tax on a transaction that conveys fee simple
9 title to real property.

10 (b) This section does not prohibit:

11 (1) the imposition of a general business tax measured
12 by business activity;

13 (2) the imposition of a tax on the production of
14 minerals;

15 (3) the imposition of a tax on the issuance of title
16 insurance; or

17 (4) the change of a rate of a tax in existence on
18 January 1, 2016.

19 (4) On page 4, line 15, strike "1-b(c) and (d)" and
20 substitute "1-b(c), (d), and (e)".

21 (5) On page 4, line 24, strike "\$25,000 and" and substitute
22 "\$25,000,".

23 (6) On page 5, line 1, between "amount" and the period,
24 insert ", authorizing the legislature to prohibit a political
25 subdivision that has adopted an optional residence homestead
26 exemption from ad valorem taxation from reducing the amount of or
27 repealing the exemption, and prohibiting the enactment of a law
28 that imposes a transfer tax on a transaction that conveys fee simple
29 title to real property".