BILL ANALYSIS

H.B. 96 By: Flynn Special Purpose Districts Committee Report (Unamended)

BACKGROUND AND PURPOSE

Interested parties note there is a need to establish provisions relating to the authority of the Cash Special Utility District to issue bonds. H.B. 96 seeks to address this need.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 96 amends the Special District Local Laws Code to grant the Cash Special Utility District the rights, powers, duties, and obligations of an issuer under Government Code public securities provisions relating to obligations for certain public improvements. The bill exempts the district from Water Code provisions relating to Texas Commission on Environmental Quality authority over the issuance of water district bonds and commission supervision of projects and improvements.

EFFECTIVE DATE

September 1, 2015.