BILL ANALYSIS

H.B. 2926 By: Anchia Urban Affairs Committee Report (Unamended)

BACKGROUND AND PURPOSE

Recently enacted legislation provided for the consideration of public housing authority properties as at-risk developments and made them eligible for a set-aside of tax credits. However, interested parties contend that this legislation failed to reference a section of federal law that includes rental assistance demonstration conversions, which is critically important to public housing reinvestment in Texas. H.B. 2926 seeks to remedy this situation by amending the applicable law.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 2926 amends the Government Code to expand the definition of "at-risk development," for purposes of the low income housing tax credit program of the Texas Department of Housing and Community Affairs, to include a development that proposes to rehabilitate or reconstruct housing units that receive assistance or will receive assistance through the Rental Assistance Demonstration program administered by the U.S. Department of Housing and Urban Development as specified by the federal Consolidated and Further Continuing Appropriations Act of 2012 and its subsequent amendments.

EFFECTIVE DATE

September 1, 2015.

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