

BILL ANALYSIS

Senate Research Center
84R9593 JXC-F

H.B. 4154
By: Bell (Creighton)
Intergovernmental Relations
5/17/2015
Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

Interested parties report that certain land located in south Montgomery County is vacant land. The parties contend that creating a municipal management district would facilitate development of the land. H.B. 4154 seeks to address this issue by creating the Grand Lake Estates Management District.

H.B. 4154 amends current law relating to the creation of the Grand Lake Estates Management District; provides authority to issue bonds and provides authority to impose assessments, fees, or taxes.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Subtitle C, Title 4, Special District Local Laws Code, by adding Chapter 3938, as follows:

CHAPTER 3938. GRAND LAKE ESTATES MANAGEMENT DISTRICT

Sets forth standard language for the creation of the Grand Lake Estates Management District (district) in Montgomery County. Sets forth standards, procedures, requirements, and criteria for:

Creation and purpose of the district (Sections 3938.001-3938.007);

Size, composition, compensation, and appointment of directors and initial directors (Sections 3938.051-3938.062);

Powers and duties of the district, including development of nonprofit corporation (Sections 3938.101-3938.113);

General financial provisions and authority to impose a tax and issue bonds and other obligations for the district (Sections 3938.151-3938.160 and 3938.201-3938.206);

Dissolution of district (Sections 3938.251-3932.253).

Prohibits the district from exercising the power of eminent domain.

SECTION 2. Sets forth the initial boundaries of the district.

SECTION 3. Provides that all requirements of the constitution and the laws of this state and the rules and procedures of the legislature with respect to the notice, introduction, and passage of this Act are fulfilled and accomplished.

SECTION 4. Effective date: upon passage or September 1, 2015.