BILL ANALYSIS

Senate Research Center 84R9593 JXC-F

S.B. 2045 By: Creighton Intergovernmental Relations 4/24/2015 As Filed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

S.B. 2045 amends the Special District Local Laws Code to create the Grand Lake Estates Management District to provide certain improvements, projects, and services for public use and benefit. The bill provides for, among other provisions, the location of certain improvement projects, restrictions on the use of property in the district, designation of special zones, concurrence on additional powers, and dissolution of the district. The district's powers and duties include, subject to certain requirements, the authorization to issue obligations, establish certain user charges, and impose property and sales taxes. The district is prohibited from exercising the power of eminent domain.

As proposed, S.B. 2045 amends current law relating to the creation of the Grand Lake Estates Management District, provides authority to issue bonds, and provides authority to impose assessments, fees, or taxes.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Subtitle C, Title 4, Special District Local Laws Code, by adding Chapter 3938, as follows:

CHAPTER 3938. GRAND LAKE ESTATES MANAGEMENT DISTRICT

Sets forth standard language for the creation of the Grand Lake Estates Management District (district) in Montgomery County. Sets forth standards, procedures, requirements, and criteria for:

Creation and purpose of the district (Sections 3938.001-3938.007);

Size, composition, compensation and appointment of directors and initial directors (Sections 3938.051-3938.062);

Powers and duties of the district including development of nonprofit corporation (Sections 3938.101-3938.112);

General financial provisions and authority to impose a tax and issue bonds and other obligations for the district (Sections 3938.151-3938.160 and 3938.201-3938.206);

Dissolution of district (Sections 3938.251-3932.253).

Prohibits the district from exercising the power of eminent domain.

SECTION 2. Sets forth the initial boundaries of the district.

SRC-CFJ S.B. 2045 84(R) Page 1 of 2

SECTION 3. Provides that all requirements of the constitution and the laws of this state and the rules and procedures of the legislature with respect to the notice, introduction, and passage of this Act are fulfilled and accomplished.

SECTION 4. Effective date: upon passage or September 1, 2015.

SRC-CFJ S.B. 2045 84(R) Page 2 of 2