

1-1 By: Otto, et al. (Senate Sponsor - Nelson) H.B. No. 8
 1-2 (In the Senate - Received from the House April 9, 2015;
 1-3 April 23, 2015, read first time and referred to Committee on
 1-4 Finance; May 22, 2015, reported adversely, with favorable
 1-5 Committee Substitute by the following vote: Yeas 13, Nays 0;
 1-6 May 22, 2015, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18			X	
1-19	X			
1-20	X			
1-21	X			
1-22	X			
1-23			X	

1-24 COMMITTEE SUBSTITUTE FOR H.B. No. 8 By: Nelson

1-25 A BILL TO BE ENTITLED
 1-26 AN ACT

1-27 relating to the deposit of money received from the federal
 1-28 government and the authority of the comptroller concerning related
 1-29 funds and accounts.

1-30 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-31 SECTION 1. Subchapter B, Chapter 403, Government Code, is
 1-32 amended by adding Section 403.0125 to read as follows:

1-33 Sec. 403.0125. FEDERAL MONEY DEPOSITED TO TREASURY. (a)
 1-34 The comptroller may not deposit to the credit of the general revenue
 1-35 fund money received from the federal government or accrued interest
 1-36 or other earnings on money received from the federal government.
 1-37 The comptroller shall account for and administer federal money
 1-38 separately from money in the general revenue fund in a manner that
 1-39 ensures federal money and earnings on federal money are used for the
 1-40 purposes for which federal money is received.

1-41 (b) To facilitate the administration of federal money under
 1-42 this section or other law, the comptroller may:

1-43 (1) designate or create a fund or account in the
 1-44 treasury for the deposit of federal money and any interest or other
 1-45 earnings on the federal money;

1-46 (2) merge, consolidate, or segregate funds or accounts
 1-47 or money deposited to funds or accounts; or

1-48 (3) abolish a fund or an account in the general revenue
 1-49 fund to which federal money has been deposited in accordance with
 1-50 other law.

1-51 (c) This section prevails over other general law that
 1-52 provides for money received from the federal government, or
 1-53 earnings on money received from the federal government, to be
 1-54 deposited to the credit of the general revenue fund or to the credit
 1-55 of an account in the general revenue fund. To the extent of any
 1-56 other conflict between this section and other law, this section
 1-57 controls.

1-58 SECTION 2. This Act takes effect September 1, 2015.

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