

By: Flynn

H.B. No. 9

A BILL TO BE ENTITLED

AN ACT

relating to member contributions to the Employees Retirement System of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 815.402(a), Government Code, is amended to read as follows:

(a) Except as provided by Section 813.201, each payroll period, each department or agency of the state shall cause to be deducted from each member's compensation a contribution of:

(1) 9.5 ~~[6.6 percent of the compensation if the member is not a member of the legislature, for service rendered after August 31, 2013, and before September 1, 2014,~~

~~[(2) 6.9 percent of the compensation if the member is not a member of the legislature, for service rendered after August 31, 2014, and before September 1, 2015,~~

~~[(3) 7.2] percent of the compensation if the member is not a member of the legislature, for service rendered after August 31, 2015, and before September 1, 2017 [2016];~~

(2) ~~[(4) 7.5 percent of the compensation if the member is not a member of the legislature, for service rendered after August 31, 2016,~~

~~[(5)] for service by a member who is not a member of the legislature rendered on or after September 1, 2017, the lesser of:~~

1 (A) 9.5 [~~7.5~~] percent of the member's annual
2 compensation; or

3 (B) a percentage of the member's annual
4 compensation equal to 9.5 [~~7.5~~] percent reduced by one-tenth of one
5 percent for each one-tenth of one percent that the state
6 contribution rate for the fiscal year to which the service relates
7 is less than the state contribution rate established for the 2017
8 [~~2015~~] fiscal year; or

9 (3) [~~(6)~~] eight percent of the compensation if the
10 member is a member of the legislature.

11 SECTION 2. This Act takes effect September 1, 2015.