

By: Zerwas

H.B. No. 100

A BILL TO BE ENTITLED

AN ACT

relating to authorizing the issuance of revenue bonds to fund capital projects at public institutions of higher education.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 55, Education Code, is amended by adding Sections 55.1781, 55.1782, 55.1783, 55.1784, 55.1785, 55.1786, 55.1787, 55.1788, 55.1789, 55.17891, and 55.17892 to read as follows:

Sec. 55.1781. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The Texas A&M University System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

(1) Texas A&M University--Commerce, \$48 million for construction of a nursing and health sciences building;

(2) Texas A&M University--Corpus Christi, \$60 million for construction of a life sciences research and engineering building;

(3) Texas A&M University--Kingsville, \$60,000,000 for

1 an educational complex;

2 (4) Texas A&M University--Texarkana, \$32 million for
3 construction of an academic and student services building;

4 (5) West Texas A&M University, \$42,400,000 for
5 construction of an agricultural sciences complex;

6 (6) The Texas A&M University System Health Science
7 Center, \$80 million for construction of a dental clinic facility at
8 the Baylor College of Dentistry;

9 (7) Texas A&M International University, \$55,200,000
10 for library renovation;

11 (8) Prairie View A&M University, \$28,632,000 for
12 construction of a fabrication center and capital improvements;

13 (9) Tarleton State University, \$60,000,000 for
14 construction of an applied sciences building;

15 (10) Texas A&M University, \$80 million for
16 construction of a biocontainment research facility;

17 (11) Texas A&M University at Galveston, \$60 million
18 for construction of an academic building;

19 (12) Texas A&M University--Central Texas, \$36 million
20 for construction of a multipurpose building; and

21 (13) Texas A&M University--San Antonio, \$63 million
22 for construction of a science and technology building.

23 (b) The board may pledge irrevocably to the payment of bonds
24 authorized by this section all or any part of the revenue funds of
25 an institution, branch, or entity of The Texas A&M University
26 System, including student tuition charges. The amount of a pledge
27 made under this subsection may not be reduced or abrogated while the

1 bonds for which the pledge is made, or bonds issued to refund those
2 bonds, are outstanding.

3 (c) If sufficient funds are not available to the board to
4 meet its obligations under this section, the board may transfer
5 funds among institutions, branches, and entities of The Texas A&M
6 University System to ensure the most equitable and efficient
7 allocation of available resources for each institution, branch, or
8 entity to carry out its duties and purposes.

9 Sec. 55.1782. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL
10 BONDS. (a) In addition to the other authority granted by this
11 subchapter, the board of regents of The University of Texas System
12 may acquire, purchase, construct, improve, renovate, enlarge, or
13 equip property and facilities, including roads and related
14 infrastructure, for projects to be financed through the issuance of
15 bonds in accordance with this subchapter and in accordance with a
16 systemwide revenue financing program adopted by the board for the
17 following institutions, not to exceed the following aggregate
18 principal amounts for the projects specified, as follows:

19 (1) The University of Texas at Austin, \$80 million for
20 renovation of Robert A. Welch Hall;

21 (2) The University of Texas--Rio Grande Valley,
22 \$40,480,000 for construction of a multipurpose academic center at
23 the campus in Brownsville;

24 (3) The University of Texas Southwestern Medical
25 Center at Dallas, \$80 million for the construction and renovation
26 of a vivarium and academic and laboratory facilities;

27 (4) The University of Texas Health Science Center at

- 1 San Antonio, \$80 million for facility renewal and renovation;
2 (5) The University of Texas M. D. Anderson Cancer
3 Center, \$70 million for construction of the Sheikh Zayed Bin Sultan
4 Al Nahyan building;
5 (6) The University of Texas Medical Branch at
6 Galveston, \$67,800,000 for construction of a health education
7 center;
8 (7) The University of Texas at Arlington, \$70 million
9 for construction of a science and education innovation and research
10 building;
11 (8) The University of Texas at Dallas, \$70 million for
12 construction of an engineering building;
13 (9) The University of Texas at El Paso, \$70 million for
14 construction of an interdisciplinary research facility;
15 (10) The University of Texas at San Antonio, \$70
16 million for construction of an instructional science and
17 engineering building;
18 (11) The University of Texas at Tyler, \$60 million for
19 construction of a STEM building;
20 (12) The University of Texas Health Science Center at
21 Houston, \$80 million for the renovation and modernization of
22 educational and research facilities;
23 (13) The University of Texas Health Science Center at
24 Tyler, \$14,800,000 for the renovation of a facility for physician
25 residents training; and
26 (14) The University of Texas of the Permian Basin, \$48
27 million for construction of an engineering building.

1 (b) The board may pledge irrevocably to the payment of bonds
2 authorized by this section all or any part of the revenue funds of
3 an institution, branch, or entity of The University of Texas
4 System, including student tuition charges. The amount of a pledge
5 made under this subsection may not be reduced or abrogated while the
6 bonds for which the pledge is made, or bonds issued to refund those
7 bonds, are outstanding.

8 (c) If sufficient funds are not available to the board to
9 meet its obligations under this section, the board may transfer
10 funds among institutions, branches, and entities of The University
11 of Texas System to ensure the most equitable and efficient
12 allocation of available resources for each institution, branch, or
13 entity to carry out its duties and purposes.

14 Sec. 55.1783. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
15 BONDS. (a) In addition to the other authority granted by this
16 subchapter, the board of regents of the University of Houston
17 System may acquire, purchase, construct, improve, renovate,
18 enlarge, or equip property and facilities, including roads and
19 related infrastructure, for projects to be financed through the
20 issuance of bonds in accordance with this subchapter and in
21 accordance with a systemwide revenue financing program adopted by
22 the board for the following institutions or entities, not to exceed
23 the following aggregate principal amounts for the projects
24 specified, as follows:

25 (1) the University of Houston System, \$46,832,000 for
26 construction of a building and land purchase in Katy;

27 (2) the University of Houston, \$60 million for

1 construction of a health and biomedical sciences center;

2 (3) the University of Houston--Clear Lake, \$60 million
3 for construction of a STEM and classroom building;

4 (4) the University of Houston--Downtown, \$60 million
5 for construction of a science and technology building; and

6 (5) the University of Houston--Victoria, \$60 million
7 for academic expansion and land acquisition.

8 (b) The board may pledge irrevocably to the payment of bonds
9 authorized by this section all or any part of the revenue funds of
10 an institution, branch, or entity of the University of Houston
11 System, including student tuition charges. The amount of a pledge
12 made under this subsection may not be reduced or abrogated while the
13 bonds for which the pledge is made, or bonds issued to refund those
14 bonds, are outstanding.

15 (c) If sufficient funds are not available to the board to
16 meet its obligations under this section, the board may transfer
17 funds among institutions, branches, and entities of the University
18 of Houston System to ensure the most equitable and efficient
19 allocation of available resources for each institution, branch, or
20 entity to carry out its duties and purposes.

21 Sec. 55.1784. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
22 BONDS. (a) In addition to the other authority granted by this
23 subchapter, the board of regents of the Texas State University
24 System may acquire, purchase, construct, improve, renovate,
25 enlarge, or equip property and facilities, including roads and
26 related infrastructure, for projects to be financed through the
27 issuance of bonds in accordance with this subchapter and in

1 accordance with a systemwide revenue financing program adopted by
2 the board for the following institutions, not to exceed the
3 following aggregate principal amounts for the projects specified,
4 as follows:

5 (1) Lamar University, \$60,000,000 for construction of
6 a science building;

7 (2) Lamar State College--Orange, \$10 million for
8 construction of a multipurpose education building;

9 (3) Lamar State College--Port Arthur, \$8,080,000 for
10 expansion of technology program facilities;

11 (4) Lamar Institute of Technology, \$13,200,000 for
12 construction and renovation of technical arts buildings;

13 (5) Texas State University, \$70 million for
14 construction of an engineering and sciences building;

15 (6) Sam Houston State University, \$48 million for
16 construction of a biology laboratory building; and

17 (7) Sul Ross State University, \$6,240,000 for
18 renovation and modernization of educational and related facilities
19 and infrastructure.

20 (b) The board may pledge irrevocably to the payment of bonds
21 authorized by this section all or any part of the revenue funds of
22 an institution, branch, or entity of the Texas State University
23 System, including student tuition charges. The amount of a pledge
24 made under this subsection may not be reduced or abrogated while the
25 bonds for which the pledge is made, or bonds issued to refund those
26 bonds, are outstanding.

27 (c) If sufficient funds are not available to the board to

1 meet its obligations under this section, the board may transfer
2 funds among institutions, branches, and entities of the Texas State
3 University System to ensure the most equitable and efficient
4 allocation of available resources for each institution, branch, or
5 entity to carry out its duties and purposes.

6 Sec. 55.1785. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL
7 BONDS. (a) In addition to the other authority granted by this
8 subchapter, the board of regents of the University of North Texas
9 System may acquire, purchase, construct, improve, renovate,
10 enlarge, or equip property and facilities, including roads and
11 related infrastructure, for projects to be financed through the
12 issuance of bonds in accordance with this subchapter and in
13 accordance with a systemwide revenue financing program adopted by
14 the board for the following institutions or entities, not to exceed
15 the following aggregate principal amounts for the projects
16 specified, as follows:

17 (1) the University of North Texas System, \$56 million
18 for renovation of college of law buildings;

19 (2) the University of North Texas, \$70 million for
20 construction and renovation of college of visual arts and design
21 facilities;

22 (3) the University of North Texas at Dallas, \$60
23 million for construction of a library and student success center;
24 and

25 (4) the University of North Texas Health Science
26 Center at Fort Worth, \$80 million for construction of an
27 interdisciplinary research building.

1 (b) The board may pledge irrevocably to the payment of bonds
2 authorized by this section all or any part of the revenue funds of
3 an institution, branch, or entity of the University of North Texas
4 System, including student tuition charges. The amount of a pledge
5 made under this subsection may not be reduced or abrogated while the
6 bonds for which the pledge is made, or bonds issued to refund those
7 bonds, are outstanding.

8 (c) If sufficient funds are not available to the board to
9 meet its obligations under this section, the board may transfer
10 funds among institutions, branches, and entities of the University
11 of North Texas System to ensure the most equitable and efficient
12 allocation of available resources for each institution, branch, or
13 entity to carry out its duties and purposes.

14 Sec. 55.1786. TEXAS WOMAN'S UNIVERSITY. (a) In addition to
15 the other authority granted by this subchapter, the board of
16 regents of Texas Woman's University may acquire, purchase,
17 construct, improve, renovate, enlarge, or equip property and
18 facilities, including roads and related infrastructure, for a
19 laboratory building, to be financed through the issuance of bonds
20 in accordance with this subchapter, not to exceed the aggregate
21 principal amount of \$37,997,000.

22 (b) The board may pledge irrevocably to the payment of bonds
23 authorized by this section all or any part of the revenue funds of
24 Texas Woman's University, including student tuition charges. The
25 amount of a pledge made under this subsection may not be reduced or
26 abrogated while the bonds for which the pledge is made, or bonds
27 issued to refund those bonds, are outstanding.

1 Sec. 55.1787. MIDWESTERN STATE UNIVERSITY; ADDITIONAL
2 BONDS. (a) In addition to the other authority granted by this
3 subchapter, the board of regents of Midwestern State University may
4 acquire, purchase, construct, improve, renovate, enlarge, or equip
5 property and facilities, including roads and related
6 infrastructure, for an academic expansion and revitalization
7 project, to be financed through the issuance of bonds in accordance
8 with this subchapter, not to exceed the aggregate principal amount
9 of \$58,400,000.

10 (b) The board may pledge irrevocably to the payment of bonds
11 authorized by this section all or any part of the revenue funds of
12 Midwestern State University, including student tuition charges.
13 The amount of a pledge made under this subsection may not be reduced
14 or abrogated while the bonds for which the pledge is made, or bonds
15 issued to refund those bonds, are outstanding.

16 Sec. 55.1788. STEPHEN F. AUSTIN STATE UNIVERSITY. (a) In
17 addition to the other authority granted by this subchapter, the
18 board of regents of Stephen F. Austin State University may acquire,
19 purchase, construct, improve, renovate, enlarge, or equip property
20 and facilities, including roads and related infrastructure, for a
21 science, technology, engineering, and mathematics research
22 building at Stephen F. Austin State University, to be financed
23 through the issuance of bonds in accordance with this subchapter,
24 not to exceed the aggregate principal amount of \$46,400,000.

25 (b) The board may pledge irrevocably to the payment of bonds
26 authorized by this section all or any part of the revenue funds of
27 Stephen F. Austin State University, including student tuition

1 charges. The amount of a pledge made under this subsection may not
2 be reduced or abrogated while the bonds for which the pledge is
3 made, or bonds issued to refund those bonds, are outstanding.

4 Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
5 BONDS. (a) In addition to the other authority granted by this
6 subchapter, the board of regents of the Texas Tech University
7 System may acquire, purchase, construct, improve, renovate,
8 enlarge, or equip property and facilities, including roads and
9 related infrastructure, for projects to be financed through the
10 issuance of bonds in accordance with this subchapter and in
11 accordance with a systemwide revenue financing program adopted by
12 the board for the following institutions, not to exceed the
13 following aggregate principal amounts for the projects specified,
14 as follows:

15 (1) Texas Tech University Health Sciences Center,
16 \$66,960,000 for construction of Lubbock education, research, and
17 technology facilities;

18 (2) Texas Tech University Health Sciences Center at El
19 Paso, \$80,000,000 for construction of the El Paso Medical Science
20 Building II;

21 (3) Texas Tech University, \$70,000,000 for
22 construction of an experimental sciences building; and

23 (4) Angelo State University, \$21,360,000 for
24 construction of a College of Health and Human Services building.

25 (b) The board may pledge irrevocably to the payment of bonds
26 authorized by this section all or any part of the revenue funds of
27 an institution, branch, or entity of the Texas Tech University

1 System, including student tuition charges. The amount of a pledge
2 made under this subsection may not be reduced or abrogated while the
3 bonds for which the pledge is made, or bonds issued to refund those
4 bonds, are outstanding.

5 (c) If sufficient funds are not available to the board to
6 meet its obligations under this section, the board may transfer
7 funds among institutions, branches, and entities of the Texas Tech
8 University System to ensure the most equitable and efficient
9 allocation of available resources for each institution, branch, or
10 entity to carry out its duties and purposes.

11 Sec. 55.17891. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
12 BONDS. (a) In addition to the other authority granted by this
13 subchapter, the board of regents of Texas Southern University may
14 acquire, purchase, construct, improve, renovate, enlarge, or equip
15 property and facilities, including roads and related
16 infrastructure, for the Robert J. Terry Library at Texas Southern
17 University, to be financed through the issuance of bonds in
18 accordance with this subchapter, not to exceed the aggregate
19 principal amount of \$60,000,000.

20 (b) The board may pledge irrevocably to the payment of bonds
21 authorized by this section all or any part of the revenue funds of
22 Texas Southern University, including student tuition charges. The
23 amount of a pledge made under this subsection may not be reduced or
24 abrogated while the bonds for which the pledge is made, or bonds
25 issued to refund those bonds, are outstanding.

26 Sec. 55.17892. TEXAS STATE TECHNICAL COLLEGE SYSTEM. (a)
27 In addition to the other authority granted by this subchapter, the

1 board of regents of the Texas State Technical College System may
2 acquire, purchase, construct, improve, renovate, enlarge, or equip
3 property and facilities, including roads and related
4 infrastructure, for projects to be financed through the issuance of
5 bonds in accordance with this subchapter for the following
6 institutions, not to exceed the following aggregate principal
7 amounts for the projects specified, as follows:

8 (1) Texas State Technical College--West Texas, \$12
9 million for construction of an industrial technology center;

10 (2) Texas State Technical College--Harlingen,
11 \$3,750,000 for Phase II of the Engineering Technology Center
12 renovation; and

13 (3) Texas State Technical College--Waco, \$14,950,000
14 for construction of the Fort Bend Technical Center.

15 (b) The board may pledge irrevocably to the payment of those
16 bonds all or any part of the revenue funds of an institution,
17 branch, or entity of the Texas State Technical College System,
18 including student tuition charges. The amount of a pledge made
19 under this subsection may not be reduced or abrogated while the
20 bonds for which the pledge is made, or bonds issued to refund those
21 bonds, are outstanding.

22 (c) If sufficient funds are not available to the board to
23 meet its obligations under this section, the board may transfer
24 funds among institutions, branches, and entities of the Texas State
25 Technical College System to ensure the most equitable and efficient
26 allocation of available resources for each institution, branch, or
27 entity to carry out its duties and purposes.

1 SECTION 2. This Act does not affect any authority or
2 restriction regarding the activities that a public institution of
3 higher education may conduct in connection with a facility financed
4 by bonds authorized by this Act.

5 SECTION 3. This Act takes effect September 1, 2015.