

By: Martinez Fischer

H.B. No. 125

A BILL TO BE ENTITLED

AN ACT

relating to studying the cost of education index.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 322, Government Code, is amended by adding new Section 322.025 to read as follows:

Sec. 322.025. COST OF EDUCATION STUDY. It is the intent of the legislature that the Legislative Budget Board, using funds appropriated by this Act, shall conduct a study on the cost of education index adjustment contained in Chapter 203, Title 19, Texas Administrative Code. The study must be based on the most recent information available regarding costs incurred by school districts throughout the state and must propose a formula for the calculation of each public school district's cost of education index that may be used by the Texas Education Agency in determining each district's state aid for the 2016-2017 school year and subsequent school years. The Legislative Budget Board shall issue recommendations arising from the study to the legislature, the governor, and the lieutenant governor not later than January 1, 2017.