

By: Simpson

H.B. No. 131

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the standard service retirement annuity for certain
3 members of the elected class of the Employees Retirement System of
4 Texas.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 814.103, Government Code, is amended by
7 amending Subsection (a) and adding Subsection (c) to read as
8 follows:

9 (a) Except as provided by Subsections [~~Subsection~~] (b) and
10 (c), the standard service retirement annuity for service credited
11 in the elected class of membership is an amount equal to the number
12 of years of service credit in that class, times two percent of the
13 state salary, excluding longevity pay payable under Section
14 659.0445 and as adjusted from time to time, being paid a district
15 judge.

16 (c) The standard service retirement annuity for a person who
17 is first eligible to become a member of the elected class on or
18 after September 1, 2015, is an amount equal to the number of years
19 of service credit in that class, not to exceed 12 years of service
20 credit, times two percent of \$125,000.

21 SECTION 2. This Act takes effect September 1, 2015.