

By: Leach

H.B. No. 202

A BILL TO BE ENTITLED

AN ACT

relating to the allocation of certain motor vehicle sales, use, and rental tax revenue to the state highway fund and to the uses of that revenue.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter G, Chapter 152, Tax Code, is amended by adding Section 152.1223 to read as follows:

Sec. 152.1223. ALLOCATION OF CERTAIN TAX REVENUE TO STATE HIGHWAY FUND. (a) Notwithstanding Section 152.122, in each state fiscal year beginning on or after September 1, 2018, the comptroller shall deposit to the credit of the state highway fund an amount of money that is equal to 50 percent of the money that is received under Sections 152.043, 152.045, 152.047, and 152.121 and is remaining after the comptroller makes the allocation required by Section 152.1222.

(b) Money deposited to the credit of the state highway fund under this section:

(1) may be appropriated only for a purpose authorized by Section 7-a, Article VIII, Texas Constitution; and

(2) may not be used for toll roads.

SECTION 2. This Act takes effect September 1, 2015.