H.B. No. 257

- 1 AN ACT
- 2 relating to a judge's or justice's significant interest in a
- 3 business entity that owns, manages, or operates a private
- 4 correctional or rehabilitation facility.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 21.010(b), Government Code, is amended
- 7 to read as follows:
- 8 (b) A justice or judge is considered to have a significant
- 9 interest in a business entity described by Subsection (a) for
- 10 purposes of this section if:
- 11 (1) the justice or judge owns any voting stock or share
- 12 or has a direct investment in the business entity [that represents
- 13 the lesser of at least 10 percent or \$15,000 of the fair market
- 14 value of the business entity]; or
- 15 (2) the justice or judge receives money from the
- 16 business entity.
- 17 SECTION 2. This Act takes effect January 1, 2017.

	11.D. No. 237
President of the Senate	Speaker of the House
I certify that H.B. No. 257	was passed by the House on May 8,
2015, by the following vote: Y	eas 142, Nays O, 2 present, not
voting.	
	Chief Clerk of the House
I certify that H.B. No. 25	7 was passed by the Senate on May
26, 2015, by the following vote:	Yeas 31, Nays 0.
	Secretary of the Senate
APPROVED:	
Date	
Governor	