

By: Farney, Thompson of Harris, Sheets,
King of Hemphill

H.B. No. 257

Substitute the following for H.B. No. 257:

By: Thompson of Harris

C.S.H.B. No. 257

A BILL TO BE ENTITLED

AN ACT

relating to a judge's or justice's significant interest in a
business entity that owns, manages, or operates a private
correctional or rehabilitation facility.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 21.010(b), Government Code, is amended
to read as follows:

(b) A justice or judge is considered to have a significant
interest in a business entity described by Subsection (a) for
purposes of this section if:

(1) the justice or judge owns any voting stock or share
or has a direct investment in the business entity [~~that represents
the lesser of at least 10 percent or \$15,000 of the fair market
value of the business entity~~]; or

(2) the justice or judge receives money from the
business entity.

SECTION 2. This Act takes effect January 1, 2017.