

By: Farney

H.B. No. 257

A BILL TO BE ENTITLED

AN ACT

relating to a justice or judge having an interest in a business entity that owns, manages, or operates a private correctional or rehabilitation facility.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 21.010(b), Government Code, is amended to read as follows:

(b) A justice or judge is considered to have a significant interest in a business entity described by Subsection (a) for purposes of this section if:

(1) the justice or judge owns any voting stock or share or has a direct investment in the business entity ~~[that represents the lesser of at least 10 percent or \$15,000 of the fair market value of the business entity]~~; or

(2) the justice or judge receives money from the business entity.

SECTION 2. This Act takes effect January 1, 2017.